

Annual Budget

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2021

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE-PITT MEADOWS) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge-Pitt Meadows) Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement of the total revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$186,050,203 for the 2020/2021 fiscal year was prepared in accordance with the Act.
- 4.

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,089,188	14,885,500
Adult	94,250	98,875
Other	173,125	173,125
Total Ministry Operating Grant Funded FTE's	15,356,563	15,157,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	157,559,897	163,871,351
Other	255,400	331,200
School Site Acquisition Fees Spent on Sites		5,748,701
Federal Grants	43,600	235,638
Tuition	6,701,479	9,335,355
Other Revenue	5,596,503	5,900,736
Rentals and Leases	687,380	757,569
Investment Income	460,600	808,000
Amortization of Deferred Capital Revenue	6,445,880	6,025,437
Total Revenue	177,750,739	193,013,987
Expenses		
Instruction	148,970,810	152,801,868
District Administration	6,198,420	6,293,426
Operations and Maintenance	27,400,762	27,016,941
Transportation and Housing	679,493	642,547
Total Expense	183,249,485	186,754,782
Net Revenue (Expense)	(5,498,746)	6,259,205
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,336,398	4,381,816
Budgeted Surplus (Deficit), for the year	(2,162,348)	10,641,021
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,162,348)	10,641,021
Budgeted Surplus (Deficit), for the year	(2,162,348)	10,641,021

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(5,498,746)	6,259,205
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,701,283)	(3,135,044)
From Local Capital	(1,099,435)	(3,215,250)
From Deferred Capital Revenue	(6,331,336)	(24,580,694)
Total Acquisition of Tangible Capital Assets	(9,132,054)	(30,930,988)
Amortization of Tangible Capital Assets	10,472,011	10,168,280
Total Effect of change in Tangible Capital Assets	1,339,957	(20,762,708)
	-	-

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	145,555,885	143,080,037
Other	255,400	331,200
Federal Grants	43,600	235,638
Tuition	6,701,479	9,335,355
Other Revenue	1,016,503	920,902
Rentals and Leases	687,380	757,569
Investment Income	330,600	661,200
Total Revenue	154,590,847	155,321,901
Expenses		
Instruction	132,927,059	133,458,897
District Administration	6,198,420	6,293,426
Operations and Maintenance	16,711,251	16,569,083

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	143,555,178	139,248,925
ISC/LEA Recovery	(420,173)	(420,173)
Other Ministry of Education Grants		
Pay Equity	1,874,965	1,874,965
Funding for Graduated Adults	119,325	119,325
Transportation Supplement	185,990	185,990
Carbon Tax Grant		110,055
Employer Health Tax Grant		1,173,043
Support Staff Benefits Grant	224,907	224,907
FSA Scoring	15,693	15,693
Early Learning Framework		3,907
Labour Settlement Funding		543,400
Total Provincial Grants - Ministry of Education	145,555,885	143,080,037
Provincial Grants - Other	255,400	331,200
Federal Grants	43,600	235,638
Tuition		
Summer School Fees	89,550	89,550
Continuing Education	635,769	674,410
International and Out of Province Students	5,976,160	8,571,395
Total Tuition	6,701,479	9,335,355
Other Revenues		
Funding from First Nations	420,173	420,173
Miscellaneous		
Revenue Generation	93,000	107,000
Partnership Program	122,550	122,550
Miscellaneous	129,200	139,789
Transportation	119,700	6,500
Before and After School Programming	131,880	124,890
Total Other Revenue	1,016,503	920,902
Rentals and Leases	687,380	757,569
Investment Income	330,600	661,200
Total Operating Revenue	154,590,847	155,321,901

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	68,134,470	68,900,130
Principals and Vice Principals	8,038,793	7,541,948
Educational Assistants	16,216,915	15,498,141
Support Staff	12,505,322	12,337,455
Other Professionals	4,999,825	4,839,168
Substitutes	4,941,641	4,532,689
Total Salaries	114,836,966	

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Teachers Salaries \$	Principals and Vice Principals Salaries \$	Educational Assistants Salaries \$	Support Staff Salaries \$	Other Professionals Salaries \$	Substitutes Salaries \$	Total Salaries \$
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School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Operating Expense by Function, Program and Object

Schedule 2C

1 Instruction

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2021

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	12,004,012	15,378,515
Other Revenue	4,580,000	4,824,231
Total Revenue	16,584,012	20,202,746
Expenses		
Instruction	16,043,751	19,342,971
Operations and Maintenance	217,500	279,578
Transportation and Housing		6,005
Total Expense	16,261,251	19,628,554
Net Revenue (Expense)	322,761	574,192
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(322,761)	(574,192)
Total Net Transfers	(322,761)	(574,192)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	Youth Education Support Fund	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year		87,142	1,325,220
Add: Restricted Grants			
Provincial Grants - Ministry of Education	9,131,842		12,004,012
Other		250,000	4,580,000
	9,131,842	250,000	16,584,012
Less: Allocated to Revenue	9,131,842	250,000	16,584,012
Deferred Revenue, end of year	-	87,142	1,325,220
Revenues			
Provincial Grants - Ministry of Education	9,131,842		12,004,012
Other Revenue		250,000	4,580,000
	9,131,842	250,000	16,584,012
Expenses			
Salaries			
Teachers	7,412,899		7,548,551
Principals and Vice Principals			30,299
Educational Assistants			985,026
Support Staff			284,760
Other Professionals			86,604
Substitutes			384,863
	7,412,899	-	9,320,103
Employee Benefits	1,718,943		2,163,472
Services and Supplies		250,000	4,777,676
	9,131,842	250,000	16,261,251
Net Revenue (Expense) before Interfund Transfers	-	-	322,761
Interfund Transfers			
Tangible Capital Assets Purchased			(322,761)
	-	-	(322,761)
Net Revenue (Expense)	-	-	-

	Invested in Tangible Capital Assets	Local Capital	Fund Balance	2020 Amended Annual Budget
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education			-	5,412,799
School Site Acquisition Fees Spent on Sites			-	5,748,701
Other Revenue			-	155,603
Investment Income		130,000	130,000	146,800
Amortization of Deferred Capital Revenue	6,445,880		6,445,880	6,025,437
Total Revenue	6,445,880	130,000	6,575,880	17,489,340
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,472,011		10,472,011	10,168,280
Total Expense	10,472,011	-	10,472,011	10,168,280
Net Revenue (Expense)	(4,026,131)	130,000	(3,896,131)	7,321,060