

Annual Budget

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2022

School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2022

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A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE-PITT MEADOWS) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.

School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,390,976	15,076,688
Adult	53,388	71,875
Other	146,375	118,250
Total Ministry Operating Grant Funded FTE's	15,590,739	15,266,813
Revenues	\$	\$
Provincial Grants		
Ministry of Education	168,628,043	172,109,576
Other	233,800	257,300
School Site Acquisition Fees		161,813
Federal Grants	43,600	7,500
Tuition	6,557,945	4,381,375
Other Revenue	5,545,806	6,225,023
Rentals and Leases	527,340	545,890
Investment Income	300,043	395,600
Amortization of Deferred Capital Revenue	6,564,805	6,448,275
Total Revenue	188,401,382	190,532,352
Expenses		
Instruction	158,749,204	159,990,866
District Administration	6,089,799	6,491,711
Operations and Maintenance	28,115,369	29,636,443
Transportation and Housing	678,108	523,077
Total Expense	193,632,480	196,642,097
Net Revenue (Expense)	(5,231,098)	(6,109,745)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,040,397	7,512,650
Budgeted Surplus (Deficit), for the year	(3,190,701)	1,402,905
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(3,190,701)	1,402,905
Budgeted Surplus (Deficit), for the year	(3,190,701)	1,402,905

School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	165,474,015	161,076,320
Operating - Tangible Capital Assets Purchased	469,486	2,611,539
Special Purpose Funds - Total Expense	17,543,416	24,898,511
Special Purpose Funds - Tangible Capital Assets Purchased	314,557	2,751,044
Capital Fund - Total Expense	10,615,049	10,667,266
Capital Fund - Tangible Capital Assets Purchased from Local Capital	690,180	2,751,860
Total Budget Bylaw Amount	195,106,703	204,756,540

Approved by the Board

Qtkikpcn"ukipgf"d{"

Signature of the Chairperson of the Board of Education

Date Signed

Qtkikpcn"ukipgf"d{"

Signature of the Superintendent

Date Signed

Qtkikpcn"ukipgf"d{"

Signature of the Secretary Treasurer

Date Signed

	2022 Annual Budget \$	2021 Amended Annual Budget \$
Surplus (Deficit) for the year	(5,231,098)	(6,109,745)

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	155,355,070	149,902,653
Other	233,800	257,300
Federal Grants	43,600	7,500
Tuition	6,557,945	4,381,375
Other Revenue	960,806	782,391
Rentals and Leases	527,340	545,890
Investment Income	257,043	330,600
Total Revenue	163,935,604	156,207,709
Expenses		
Instruction	141,529,180	137,577,915
District Administration	6,089,799	6,324,842
Operations and Maintenance	17,176,928	16,830,106
Transportation and Housing	678,108	343,457
Total Expense	165,474,015	161,076,320
Net Revenue (Expense)	(1,538,411)	(4,868,611)
Budgeted Prior Year Surplus Appropriation	2,040,397	7,512,650
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(469,486)	(2,611,539)
Local Capital	(32,500)	(32,500)
Total Net Transfers	(501,986)	(2,644,039)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	73,105,886	71,119,224
Principals and Vice Principals	8,284,507	8,190,490
Educational Assistants	17,278,700	16,551,138
Support Staff	12,919,670	12,492,466
Other Professionals	4,977,312	4,661,296
Substitutes	5,155,777	4,950,847
Total Salaries	121,721,852	117,965,461
Employee Benefits	30,165,181	28,833,470
Total Salaries and Benefits	151,887,033	146,798,931
Services and Supplies		
Services	5,346,620	5,677,971
Student Transportation	742,118	372,003
Professional Development and Travel	797,880	925,825
Rentals and Leases	2,000	2,000
Dues and Fees	143,806	165,451
Insurance	490,364	524,766
Supplies	3,515,293	4,130,056
Utilities	2,548,901	2,479,317
Total Services and Supplies	13,586,982	14,277,389
Total Operating Expense	165,474,015	161,076,320

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

1 Instruction

1.02 Regular Instruction

1.03 Career Programs

1.07 Library Services

1.08 Counselling

1.10 Special Education

1.30 English Language Learning

1.31 Indigenous Education

1.41 School Administration

1.60 Summer School

1.61 Continuing Education

School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	13,272,973	22,206,923
Other Revenue	4,585,000	5,442,632
Total Revenue	17,857,973	27,649,555
Expenses		
Instruction	17,220,024	22,412,951
District Administration		166,869
Operations and Maintenance	323,392	2,139,071
Transportation and Housing		179,620
Total Expense	17,543,416	24,898,511
Net Revenue (Expense)	314,557	2,751,044
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(314,557)	(2,751,044)
Total Net Transfers	(314,557)	(2,751,044)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Changes in Special Purpose Funds

Annual Facility	Learning Improvement	Scholarships and	School Generated	Strong	Ready,	Classroom
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	Invested in Tangible Capital Assets	Local Capital	Fund Balance	2021 Amended Annual Budget
	\$	\$	\$	\$
Revenues				
School Site Acquisition Fees			-	161,813
Investment Income		43,000	43,000	65,000
Amortization of Deferred Capital Revenue	6,564,805		6,564,805	6,448,275
Total Revenue	6,564,805	43,000	6,607,805	6,675,088
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,615,049		10,615,049	10,667,266
Total Expense	10,615,049	-	10,615,049	10,667,266
Net Revenue (Expense)	(4,050,244)	43,000	(4,007,244)	(3,992,178)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	784,043		784,043	5,362,583
Local Capital		32,500	32,500	32,500