

Amended Annual Budget

## School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2024

# School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2024

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIDGE-PITT MEADOWS) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 42 (Maple Ridge-Pitt Meadows) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$255,749,400 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

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	2024 Amended Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	16,334.438	16,305.000
Adult	61.188	61.750
Other	150.000	152.125
Total Ministry Operating Grant Funded FTE's	16,545.626	16,518.875
Revenues	\$	\$
Provincial Grants		
Ministry of Education, 12.998 (TE's) TJ 0 Tc 375.166 12.99n and Child Care 0 Td [(16,334.438) 41 8.645 16,334.438]	16,334.438	16,305.000

# School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	204,075,836	202,101,218
Operating - Tangible Capital Assets Purchased	811,171	380,466
Special Purpose Funds - Total Expense	34,918,166	28,833,803
Special Purpose Funds - Tangible Capital Assets Purchased	505,546	375,546
Capital Fund - Total Expense	10,689,304	10,642,948
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,749,377	
Total Budget Bylaw Amount	255,749,400	242,333,981

Approved by the Board

\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Superintendent

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Secretary Treasurer

\_\_\_\_\_  
Date Signed

	2024 Amended Annual Budget \$	2024 Annual Budget \$
Surplus (Deficit) for the year	(5,306,519)	(2,664,648)

# School District No. 42 (Maple Ridge-Pitt Meadows)

## Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,234,184		79,904,753	84,138,937
Changes for the year				
Net Revenue (Expense) for the year	(2,362,237)	505,546	(3,449,828)	(5,306,519)
Interfund Transfers				
Tangible Capital Assets Purchased	(811,171)	(505,546)	1,316,717	-
Local Capital	(1,060,776)		1,060,776	-
Net Changes for the year	(4,234,184)	-	(1,072,335)	(5,306,519)
Budgeted Accumulated Surplus (Deficit), end of year	-	-	78,832,418	78,832,418

# School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule :

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	187,851,025	188,541,764
Other	307,600	318,800
Federal Grants	341,407	341,407
Tuition	10,074,107	10,226,673
Other Revenue	1,260,136	1,045,074
Rentals and Leases	682,100	801,604
Investment Income	1,197,224	1,197,224
<b>Total Revenue</b>	<u>201,713,599</u>	<u>202,472,546</u>
<b>Expenses</b>		
Instruction	176,138,485	174,826,166
District Administration	7,671,150	7,594,409
Operations and Maintenance	19,633,399	19,059,841
Transportation and Housing	632,802	620,802
<b>Total Expense</b>	<u>204,075,836</u>	<u>202,101,218</u>
<b>Net Revenue (Expense)</b>	<u>(2,362,237)</u>	<u>371,328</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>4,234,184</u>	<u>1,080,220</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(811,171)	(380,466)
Local Capital	(1,060,776)	(1,071,082)
<b>Total Net Transfers</b>	<u>(1,871,947)</u>	<u>(1,451,548)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>



# School District No. 42 (Maple Ridge-Pitt Meadows)

## Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	182,462,024	182,537,530
ISC/LEA Recovery	(491,472)	(456,800)
Other Ministry of Education and Child Care Grants		
Pay Equity	1,874,965	1,874,965
Funding for Graduated Adults	214,695	214,695
Student Transportation Fund	185,990	185,990
Support Staff Benefits Grant	311,930	311,930
FSA Scorer Grant	18,693	15,693
Labour Settlement Funding	3,198,215	3,198,215
Integrated Child and Youth Team	75,985	659,546
Total Provincial Grants - Ministry of Education and Child Care	<u>187,851,025</u>	<u>188,541,764</u>
Provincial Grants - Other	<u>307,600</u>	<u>318,800</u>
Federal Grants	<u>341,407</u>	<u>341,407</u>
Tuition		
Summer School Fees	33,490	59,400
Continuing Education	994,854	1,112,405
International and Out of Province Students	9,045,763	9,054,868
Total Tuition	<u>10,074,107</u>	<u>10,226,673</u>
Other Revenues		
Funding from First Nations	491,472	456,800
Miscellaneous		
Revenue Generation	68,000	104,000
Partnership Program	135,800	166,060
Miscellaneous	250,979	97,780
Transportation	76,000	76,000
Before and After School Programming	134,008	39,086
Ridge Meadows College	43,877	45,348
BC Hydro Grant	60,000	60,000
Total Other Revenue	<u>1,260,136</u>	<u>1,045,074</u>
Rentals and Leases	<u>682,100</u>	<u>801,604</u>
Investment Income	<u>1,197,224</u>	<u>1,197,224</u>
Total Operating Revenue	<u><u>201,713,599</u></u>	<u><u>202,472,546</u></u>

# School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Schedule of Operating Expense by Object  
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Salaries		
Teachers	87,292,503	86,327,620
Principals and Vice Principals	9,591,360	9,899,273
Educational Assistants	24,328,005	24,541,642
Support Staff	14,159,876	14,451,851
Other Professionals	6,688,370	6,967,637
Substitutes	6,612,974	6,660,060
Total Salaries	<u>148,673,088</u>	<u>148,848,083</u>
Employee Benefits	<u>37,663,160</u>	<u>37,844,589</u>
Total Salaries and Benefits	<u>186,336,248</u>	<u>186,692,672</u>
Services and Supplies		
Services	7,629,091	6,518,571
Student Transportation	690,538	683,560
Professional Development and Travel	1,275,017	917,412
Rentals and Leases	2,000	2,000
Dues and Fees	168,461	154,541
Insurance	914,804	882,865
Supplies	4,320,954	3,523,879
Utilities	2,738,723	2,725,718
Total Services and Supplies	<u>17,739,588</u>	<u>15,408,546</u>
Total Operating Expense	<u>204,075,836</u>	<u>202,101,218</u>

# School District No. 42 (Maple Ridge-Pitt Meadows)

## Amended Annual Budget - Operating Expense by Function, Program and Object

	Teachers Salaries \$	Principals and Vice Principals Salaries \$	Educational Assistants Salaries \$	Support Staff Salaries \$	Other Professionals Salaries \$	Substitutes Salaries \$
1 Instruction						
1.02 Regular Instruction	67,381,195	803,426	6,511,111	1,540,129	1,351,264	1,434,222
1.03 Care and Maintenance	40,375,200					

# School District No. 42 (Maple Ridge-Pitt Meadows)

## Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	72,175,162	17,147,866	89,323,028	2,570,085	91,893,113	91,439,701
1.03 Career Programs	982,583	257,574	1,240,157	567,738	1,807,895	1,908,656
1.07 Library Services	1,509,773	363,259	1,873,032	194,066	2,067,098	2,071,451
1.08 Counselling	2,319,969	557,462	2,877,431	119,060	2,996,491	2,938,148
1.10 Special Education	37,527,064	10,088,387	47,615,451	744,955	48,360,406	47,753,751
1.20 Early Learning and Child Care	54,875	15,539	70,414	718	71,132	70,529
1.30 English Language Learning	2,144,769	515,516	2,660,285	29,820	2,690,105	2,512,847
1.31 Indigenous Education	1,960,867	509,947	2,470,814	519,476	2,990,290	2,643,692
1.41 School Administration	9,884,626	2,712,516	12,597,142	348,344	12,945,486	13,449,920
1.60 Summer School	479,738	108,470	588,208	9,160	597,368	539,780
1.61 Continuing Education	863,939	151,050	1,014,989	297,049	1,312,038	1,349,249
1.62 International and Out of Province Students	4,060,149	983,837	5,043,986	2,294,829	7,338,815	7,370,357
1.64 Other	590,047	156,607	746,654	321,594	1,068,248	778,085
<b>Total Function 1</b>	<b>134,553,561</b>	<b>33,568,030</b>	<b>168,121,591</b>	<b>8,016,894</b>	<b>176,138,485</b>	<b>174,826,166</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,382,247	420,384	1,802,631	507,698	2,310,329	2,146,710
4.20 Early Learning and Child Care	-	-	-	2,298	2,298	2,298
4.40 School District Governance	425,415	65,385	490,800	258,783	749,583	614,159
4.41 Business Administration	2,512,646	704,088	3,216,734	1,392,206	4,608,940	4,831,242
<b>Total Function 4</b>	<b>4,320,308</b>	<b>1,189,857</b>	<b>5,510,165</b>	<b>2,160,985</b>	<b>7,671,150</b>	<b>7,594,409</b>
<b>5 Operations and Maintenance</b>						
5.20 Early Learning and Child Care	49,403	13,989	63,392	6,300	69,692	69,796
5.41 Operations and Maintenance Administrati	1,625,122	397,997	2,023,119	1,165,364	3,188,483	2,974,963
5.50 Maintenance Operations	7,649,818	2,358,799	10,008,617	2,252,043	12,260,660	11,957,572
5.52 Maintenance of Grounds	474,876	134,488	609,364	300,941	910,305	867,117
5.56 Utilities	-	-	-	3,204,259	3,204,259	3,190,393
<b>Total Function 5</b>	<b>9,799,219</b>	<b>2,905,273</b>	<b>12,704,492</b>	<b>6,928,907</b>	<b>19,633,399</b>	<b>19,059,841</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	-	-	-	2,500	2,500	2,500
7.70 Student Transportation	-	-	-	630,302	630,302	618,302
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>632,802</b>	<b>632,802</b>	<b>620,802</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>148,673,088</b>	<b>37,663,160</b>	<b>186,336,248</b>	<b>17,739,588</b>	<b>204,075,836</b>	<b>202,101,218</b>

	2024 Amended Annual Budget \$	2024 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	30,228,712	24,119,349
Other Revenue	5,195,000	5,090,000
Total Revenue	35,423,712	29,209,349
Expenses		
Instruction	34,387,891	28,388,786
District Administration	169,253	116,115

School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds

Annual Facility Grant \$	Learning Improvement Fund \$	Scholarships and Bursaries \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn
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School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Changes in Special Purpose Funds

Deferred Revenue, beginning of year

Add: Restricted Grants  
    Provincial Grants - Ministry of Education and Child Care  
    Other

Less: Allocated to Revenue  
Deferred Revenue, end of year

Revenues  
    Provincial Grants - Ministry of Education and Child Care  
    Other Revenue

Expenses  
    Salaries  
        Teachers  
        Principals and Vice Principals  
        Educational Assistants  
        Support Staff

# School District No. 42 (Maple Ridge-Pitt Meadows)

## Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	First Nation Student Transportation \$	Mental Health in Schools \$	Changing Results for Young Children \$	Early Childhood Education Dual Credit Program \$	SEY2KT (Early Years to Kindergarten) \$
Deferred Revenue, beginning of year	28,914	82,595	749	\$	8,825
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	72,190	51,000	6,000	45,000	19,000
Other	72,190	51,000	6,000	45,000	19,000
Less: Allocated to Revenue	101,104	133,595	6,749	45,000	27,825
Deferred Revenue, end of year	-	-	-	-	-
Revenues					
Provincial Grants - Ministry of Education and Child Care	101,104	133,595	6,749	45,000	27,825
Other Revenue	101,104	133,595	6,749	45,000	27,825
Expenses					
Salaries					
Teachers					
Principals and Vice Principals					
Educational Assistants			1,635	9,925	
Support Staff				8,350	4,000
Other Professionals				8,720	
Substitutes		9,447	2,556		5,600
	-	9,447	4,191	26,995	9,600
Employee Benefits		3,075	594	4,485	2,400
Services and Supplies	101,104	121,073	1,964	13,520	15,825
	101,104	133,595	6,749	45,000	27,825
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-
Interfund Transfers					
Tangible Capital Assets Purchased	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-



# School District No. 42 (Maple Ridge-Pitt Meadows)

## Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	ECL Early Care & Learning	Feeding Futures Fund	YES Foundation	Health Career Dual Credit	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	53,138		273,604		1,977,574
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	175,000	1,900,067		50,000	29,849,826
Other			360,000		5,195,000
	175,000	1,900,067	360,000	50,000	35,044,826
Less: Allocated to Revenue	228,138	1,900,067	360,000	50,000	35,423,712
Deferred Revenue, end of year	-	-	273,604	-	1,598,688
Revenues					
Provincial Grants - Ministry of Education and Child Care	228,138	1,900,067		50,000	30,228,712
Other Revenue			360,000		5,195,000
	228,138	1,900,067	360,000	50,000	35,423,712
Expenses					
Salaries					
Teachers	54,658			17,214	18,408,234
Principals and Vice Principals					369,507
Educational Assistants		271,637			1,644,832
Support Staff					185,863
Other Professionals	77,000	79,000			181,391
Substitutes		14,477			1,331,574
	131,658	365,114	-	17,214	22,121,401
Employee Benefits	32,727	100,381		4,188	5,599,342
Services and Supplies	63,753	1,404,572	260,000	28,598	7,197,423
	228,138	1,870,067	260,000	50,000	34,918,166
Net Revenue (Expense) before Interfund Transfers	-	30,000	100,000	-	505,546
Interfund Transfers					
Tangible Capital Assets Purchased		(30,000)	(100,000)		(505,546)
	-	(30,000)	(100,000)	-	(505,546)
Net Revenue (Expense)	-	-	-	-	-

# School District No. 42 (Maple Ridge-Pitt Meadows)

Amended Annual Budget - Capital Revenue and Expense  
 Year Ended June 30, 2024

	2024 Amended Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		469,307	469,307	469,307
Amortization of Deferred Capital Revenue	6,770,169		6,770,169	6,762,119
<b>Total Revenue</b>	<b>6,770,169</b>	<b>469,307</b>	<b>7,239,476</b>	<b>7,231,426</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,689,304		10,689,304	10,642,948
<b>Total Expense</b>	<b>10,689,304</b>	<b>-</b>	<b>10,689,304</b>	<b>10,642,948</b>
<b>Net Revenue (Expense)</b>	<b>(3,919,135)</b>	<b>469,307</b>	<b>(3,449,828)</b>	<b>(3,411,522)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	1,316,717		1,316,717	756,012
Local Capital		1,060,776	1,060,776	1,071,082
<b>Total Net Transfers</b>	<b>1,316,717</b>	<b>1,060,776</b>	<b>2,377,493</b>	<b>1,827,094</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	4,749,377	(4,749,377)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>4,749,377</b>	<b>(4,749,377)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>2,146,959</b>	<b>(3,219,294)</b>	<b>(1,072,335)</b>	<b>(1,584,428)</b>