

Annual Budget

## **School District No. 42 (Maple Ridge-Pitt Meadows)**

June 30, 2024

# School District No. 42 (Maple Ridge-Pitt Meadows)

June 30, 2024

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 42 (MAPLE RIVER)

	<b>2024</b>	2023 Amended
	<b>Annual Budget</b>	Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	<b>16,305,000</b>	15,940,750
Adult	<b>61,750</b>	65,588
Other	<b>152,125</b>	146,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>16,518,875</b>	16,152,338
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	<b>212,661,113</b>	195,199,520
Other	<b>318,800</b>	328,400
Federal Grants	<b>341,407</b>	279,657
Tuition	<b>10,226,673</b>	9,615,281
Other Revenue	<b>6,135,074</b>	6,815,597
Rentals and Leases	<b>801,604</b>	750,750
Investment Income	<b>1,666,531</b>	1,666,531
Amortization of Deferred Capital Revenue	<b>6,762,119</b>	6,678,220
<b>Total Revenue</b>	<b>238,913,321</b>	221,333,956
<b>Expenses</b>		
Instruction	<b>203,214,952</b>	188,791,728
District Administration	<b>7,710,524</b>	6,936,806
Operations and Maintenance	<b>29,962,707</b>	29,368,286
Transportation and Housing	<b>689,786</b>	714,352
<b>Total Expense</b>	<b>241,577,969</b>	225,811,172
<b>Net Revenue (Expense)</b>	<b>(2,664,648)</b>	(4,477,216)

# School District No. 42 (Maple Ridge-Pitt Meadows)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	<b>2024</b>	2023 Amended
	<b>Annual Budget</b>	Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	<b>202,101,218</b>	184,866,778
Operating - Tangible Capital Assets Purchased	<b>380,466</b>	1,031,459
Special Purpose Funds - Total Expense	<b>28,833,803</b>	30,354,676
Special Purpose Funds - Tangible Capital Assets Purchased	<b>375,546</b>	257,397
Capital Fund - Total Expense	<b>10,642,948</b>	10,589,718
Capital Fund - Tangible Capital Assets Purchased from Local Capital	<b>3,782,106</b>	1,934,526
<b>Total Budget Bylaw Amount</b>	<b>246,116,087</b>	229,034,554

Signature of the Chairperson of the Board of Education

	<b>2024 Annual Budget \$</b>	2023 Amended Annual Budget \$
<b>Surplus (Deficit) for the year</b>	<b>(2,664,648)</b>	(4,477,216)
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		

# School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	188,541,764	170,368,786
Other	318,800	328,400
Federal Grants	341,407	279,657
Tuition	10,226,673	9,615,281
Other Revenue	1,045,074	1,034,258
Rentals and Leases	801,604	750,750
Investment Income	1,197,224	1,197,224
<b>Total Revenue</b>	<b>202,472,546</b>	<b>183,574,356</b>
<b>Expenses</b>		
Instruction	174,826,166	158,945,177
District Administration	7,594,409	6,927,806
Operations and Maintenance	19,059,841	18,367,937
Transportation and Housing	620,802	625,858
<b>Total Expense</b>	<b>202,101,218</b>	<b>184,866,778</b>
<b>Net Revenue (Expense)</b>	<b>371,328</b>	<b>(1,292,422)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>1,080,220</b>	<b>4,475,430</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(380,466)	(1,031,459)
Local Capital	(1,071,082)	(2,151,549)
<b>Total Net Transfers</b>	<b>(1,451,548)</b>	<b>(3,183,008)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

	<b>2024</b>	2023 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	<b>182,537,530</b>	161,706,151
ISC/LEA Recovery	<b>(456,800)</b>	(456,800)
Other Ministry of Education and Child Care Grants		
Pay Equity	<b>1,874,965</b>	1,874,965
Funding for Graduated Adults	<b>214,695</b>	187,368
Student Transportation Fund	<b>185,990</b>	185,990
Support Staff Benefits Grant	<b>311,930</b>	311,930
FSA Scorer Grant	<b>15,693</b>	



# School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Operating Expense by Function, Program and Object

	<b>Teachers Salaries \$</b>	<b>Principals and Vice Principals Salaries \$</b>	<b>Educational Assistants Salaries \$</b>	<b>Support Staff Salaries \$</b>	<b>Other Professionals Salaries \$</b>	<b>Substitutes Salaries \$</b>	<b>Total Salaries \$</b>
<b>1 Instruction</b>							
1.02 Regular Instruction	67,041,048	361,756	956,873	540,281		3,162,608	<b>72,062,566</b>
1.03 Career Programs	382,540	31,763	535,056			31,427	<b>980,786</b>
1.07 Library Services	1,441,926			6,151		66,601	<b>1,514,678</b>
1.08 Counselling	2,205,474					104,986	<b>2,310,460</b>
1.10 Special Education	9,425,604	1,763,394	21,842,812	1,695,590	167,863	2,257,031	<b>37,152,294</b>
1.20 Early Learning and Child Care	-	-	46,591	8,284	-	-	<b>54,875</b>
1.30 English Language Learning	1,918,630					86,798	<b>2,005,428</b>
1.31 Indigenous Education	660,867	279,764	885,469	54,489		18,900	<b>1,899,489</b>
1.41 School Administration	-	6,986,221	-	3,085,159	-	356,331	<b>10,427,711</b>
1.60 Summer School	339,384	15,365	87,981	7,036			<b>449,766</b>
1.61 Continuing Education		15,771		128,218	712,980	9,071	<b>866,040</b>



# School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2024

	<b>2024</b>	2023 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	<b>24,119,349</b>	24,830,734
Other Revenue	<b>5,090,000</b>	5,781,339
<b>Total Revenue</b>	<b>29,209,349</b>	30,612,073
<b>Expenses</b>		
Instruction	<b>28,388,786</b>	29,846,551
District Administration	<b>116,115</b>	9,000
Operations and Maintenance	<b>259,918</b>	410,631
Transportation and Housing	<b>68,984</b>	88,494
<b>Total Expense</b>	<b>28,833,803</b>	30,354,676
<b>Net Revenue (Expense)</b>	<b>375,546</b>	257,397
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	<b>(375,546)</b>	(257,397)
<b>Total Net Transfers</b>	<b>(375,546)</b>	(257,397)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-



# School District No. 42 (Maple Ridge-Pitt Meadows)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

Classroom Enhancement	First Nation Student	Mental Health	Changing Results for	SEY2KT (Early Years to	ECL	Feeding
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**Deferred Revenue, beginning of year**

**Add:** Restricted Grants  
    Provincial Grants - Ministry of Education and Child Care  
    Other

**Less:** Allocated to Revenue  
**Deferred Revenue, end of year**

**Revenues**  
    Provincial Grants - Ministry of Education and Child Care  
    Other Revenue

**Expenses**  
    Salaries  
        Teachers  
        Principals and Vice Principals  
        Educational Assistants  
        Support Staff  
        Other Professionals  
        Substitutes

    Employee Benefits  
    Services and Supplies

**Net Revenue (Expense) before Interfund Transfers**

**Interfund Transfers**  
    Tangible Capital Assets Purchased

**Net Revenue (Expense)**

# School District No. 42 (Maple Ridge-Pitt Meadows)

Schedule 4

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		469,307	<b>469,307</b>	469,307
Amortization of Deferred Capital Revenue	6,762,119		<b>6,762,119</b>	6,678,220
<b>Total Revenue</b>	<b>6,762,119</b>	<b>469,307</b>	<b>7,231,426</b>	7,147,527
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,642,948		<b>10,642,948</b>	10,589,718
<b>Total Expense</b>	<b>10,642,948</b>	-	<b>10,642,948</b>	10,589,718
<b>Net Revenue (Expense)</b>	<b>(3,880,829)</b>	<b>469,307</b>	<b>(3,411,522)</b>	(3,442,191)
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	756,012		<b>756,012</b>	1,288,856
Local Capital		1,071,082	<b>1,071,082</b>	2,151,549
<b>Total Net Transfers</b>	<b>756,012</b>	<b>1,071,082</b>	<b>1,827,094</b>	3,440,405
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	3,782,106	(3,782,106)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>3,782,106</b>	<b>(3,782,106)</b>	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>657,289</b>	<b>(2,241,717)</b>	<b>(1,584,428)</b>	(1,786)